

## The Economists' Voice: Top Economists Take On Today's Problems



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In this valuable resource, more than thirty of the world's top economists offer innovative policy ideas and insightful commentary on our most pressing economic issues, such as global warming, the global economy, government spending, Social Security, tax reform, real estate, and political and social policy, including an extensive look at the economics of capital punishment, welfare reform, and the recent presidential elections.

Contributors are Nobel Prize winners, former presidential advisers, well-respected columnists, academics, and practitioners from across the political spectrum. Joseph E. Stiglitz takes a hard look at the high cost of the Iraq War; Nobel Laureates Kenneth Arrow, Thomas Schelling, and Stiglitz provide insight and advice on global warming; Paul Krugman demystifies Social Security; Bradford DeLong presents divergent views on the coming dollar crisis; Diana Farrell reconsiders the impact of U.S. offshoring; Michael J. Boskin distinguishes what is "sense" and what is "nonsense" in discussions of federal deficits and debt; and Ronald I. McKinnon points out the consequences of the deindustrialization of America.

Additional essays question whether welfare reform was successful and explore the economic consequences of global warming and the rebuilding of New Orleans. They describe how a simple switch in auto insurance policy could benefit the environment; unravel the dangers of an unchecked housing bubble; and investigate the mishandling of the lending institutions Freddie Mac and Fannie Mae. Balancing empirical data with economic theory, *The Economists' Voice* proves that the unique perspective of the economist is a vital one for understanding today's world.

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